

SUAVE HOTELS LIMITED

Registered Office: F/72, Solaris, Opp. L & T Gate No. 6, Saki Vihar Road, Andheri (East), Mumbai- 400 072
Tel: +91 22 40150010, Fax: +91 22 40150010

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th September, 2009

(Rs in Lacs)

| Sr. No. | Particulars | Quarter Ended | | Half Year ended | | Year Ended as on |
|---------|---|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2009 (Unaudited) | 30.09.2008 (Unaudited) | 30.09.2009 (Unaudited) | 30.09.2008 (Unaudited) | 31.03.2009 (Audited) |
| 1 | Income | | | | | |
| | a.Income from operation | 476.23 | 433.08 | 578.57 | 849.43 | 1365.89 |
| | b.Other Income | 0.00 | 0.00 | 0 | 0.00 | 0.00 |
| | Total Income | 476.23 | 433.08 | 578.57 | 849.43 | 1365.89 |
| 2 | Expenditure | | | | | |
| | a. Operating cost | 341.98 | 324.31 | 391.84 | 544.04 | 879.18 |
| | e. Employee cost | 42.76 | 37.63 | 59.74 | 75.14 | 139.42 |
| | f. Depreciation | 25.64 | 12.63 | 39.29 | 24.33 | 74.56 |
| | g. Other Expenditures | 55.76 | 53.66 | 69.18 | 84.28 | 137.31 |
| | Total Expenditure | 466.14 | 428.23 | 560.05 | 727.79 | 1230.47 |
| 3 | Profit from operations before other income and interest and exceptional items | 10.09 | 4.85 | 18.52 | 121.64 | 135.42 |
| 4 | Other Income (net) | 0.64 | 0.23 | 1.04 | 1.03 | 2.18 |
| 5 | Profit before interest and exceptional items | 10.73 | 5.08 | 19.56 | 122.67 | 137.60 |
| 6 | Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit after interest but before exceptional items | 10.73 | 5.08 | 19.56 | 122.67 | 137.60 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit from ordinary Activities before tax | 10.73 | 5.08 | 19.56 | 122.67 | 137.60 |
| 10 | Tax expenses | 1.66 | 0.56 | 3.02 | 13.90 | 46.97 |
| 11 | Net profit from ordinary activities after tax | 9.07 | 4.52 | 16.54 | 108.77 | 90.63 |
| 12 | Extra-ordinary items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net profit for the period | 9.07 | 4.52 | 16.54 | 108.77 | 90.63 |
| 14 | Paid Up Equity Share Capital (Face Value Rs 10/-) | 1129.89 | 604.89 | 1129.89 | 604.89 | 1129.89 |
| 15 | Reserves excluding revaluation reserve as per balance sheet of previous accounting year | 1895.63 | 886.43 | 1895.63 | 886.43 | 886.43 |
| 16 | Earnings per Share(EPS) | | | | | |
| | Basic | 0.08 | 0.07 | 0.15 | 1.80 | 1.49 |
| | Diluted | 0.07 | 0.07 | 0.14 | 1.80 | 1.46 |
| 17 | Public Shareholding: | | | | | |
| | No of Shares | 8203400 | 4453400 | 8203400 | 4453400 | 8203400 |
| | Percentage of Shareholdings(%) | 72.60% | 73.62% | 72.60% | 73.62% | 72.60% |
| 18 | Promoter and Promoter Group Shareholding | | | | | |
| | a) Pledged/Encumbered | NIL | NIL | NIL | NIL | NIL |
| | b)Non-Encumbered | | | | | |
| | Number of Shares | 3095500 | 1595500 | 3095500 | 1595500 | 3095500 |
| | Percentage of Shares (as a % of the total shareholding of | 100% | 100% | 100% | 100% | 100% |
| | Percentage of Shares (as a % of the total share capital of | 27.40% | 26.38% | 27.40% | 26.38% | 27.40% |

Notes:

- The above unaudited results has been review by the Audit Committee and has been taken on records by the Board of Directors of the company at its meeting held on 31st October 2009.
- The Company has a single business segment namely "Hotel & Tourism" ,hence segmental reporting is not required.
- The figures for the previous period are regrouped & rearranged wherever deemed necessary.
- No investor complaints are pending.

Date : 31st October, 2009
Place : Mumbai

For Suave Hotels Limited
Sd/-
S. N. Sharma
Managing Director