

Unaudited Financial Results for the Quarter Ended June 30,2011

Particulars	Quarter ended		Year Ended
	30.06.2011 [Unaudited]	30.06.2010 [Unaudited]	31.03.2011 [Audited]
<b>1 Income</b>			
a <b>Income from Operations</b>	834.67	734.25	3324.06
b Other Operating Income	0	0.00	0.00
Total Income (a+b)	834.67	734.25	3324.06
<b>2 Expenditure</b>			
a Operating Cost	657.23	581.04	2613.45
b Personnel Expenses	37.83	57.15	171.88
c Administrative & Other Expenses	37.36	42.56	151.01
d Depreciation	23.67	21.41	86.42
Total Expenditure (a+b+c+d)	756.09	702.16	3022.76
Profit from Operations before Other income, Interest and Exceptional Items (1-2)	78.58	32.09	301.30
4 Other Income	4.23	0.00	21.27
5 Profit before Interest and Exceptional Items (3+4)	82.81	32.09	322.57
6 Interest	0.00	0.00	0.00
7 Profit after Interest but before Exceptional Items (5-6)	82.81	32.09	322.57
8 Exceptional Items	0.00	0.00	0.00
9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	82.81	32.09	322.57
10 Tax Expenses	26.87	6.40	96.02
11 Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	55.94	25.69	226.55
12 Extraordinary Item	0.00	0.00	0.00
13 Net Profit (+)/ Loss (-) for the period (11-12)	55.94	25.69	226.55
14 Paid-up equity share capital (Face Value Rs. 10/- per share)	1904.89	1254.89	1904.89
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	4352.61	1895.63	2142.44
16 Earning per Share (Basic & Diluted) (in Rs)			
Basic	0.29	0.20	1.60
Diluted	0.29	0.20	1.58
17 Public Shareholding			
Nos of Shares - Non Promoters	10450982	9203400	10450982
Percent of Shares - Non Promoters	54.86%	73.34%	54.86%
18 Promoter & Promoter Group			
a) Pledged			
Number of Shares	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	N A	N A	N A
Percentage of Shares (as a % of the total share capital of the company)	N A	N A	N A
b) Non encumbered			
Number of Shares	8597918	3345500	8597918
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	45.14%	26.66%	45.14%

Notes:

- The above Unaudited Financial results for the quarter ended on June 30, 2011 have been reviewed by the Audit Committee and has been taken on records by the Board of Directors held at its meeting on August 11, 2011
- The Statutory Auditors of the Company have carried out a Limited Review of the above results, as required under Clause 41 of the Listing Agreement.
- Based on the accounting principles stated in Accounting Standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the company.
- The effect of deferred tax liability shall be considered at the end of accounting year.
- The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- No investor complaints are pending at the end of the quarter.

Date: August 11, 2011  
Place: Mumbai

For Suave Hotels Limited

*(Signature)*  
Anil Patodia  
Managing Director

