



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

July 29, 2015

To,
Corporate Services Department,
National Stock Exchange
of India Ltd.
5th Floor, Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

To,
Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

To,
Corporate Services Department,
Metropolitan Stock Exchange
of India Limited
4th Floor, Vibgyor Towers,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 098

Ref: Scrip Code/Name: BYKE (NSE),
531373 (BSE),
THEBYKE (MCX-SX)

Sub: Un-Audited Financial Results for quarter ended on June 30, 2015.

Dear Sir/Madam,

Please find attached herewith the Un-audited Financial Results of the Company for the quarter ended on June 30, 2015, Limited Review Report of Statutory Auditors and Press Release in this regards.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For The Byke Hospitality Limited

Swati Gupta
Company Secretary & Compliance Officer



A. P. SANZGIRI & CO.
CHARTERED ACCOUNTANTS

Plot No. 21, House No. 167, Anand Nagar Lane,
Behind Vakola Police Station, Santacruz (East),
Mumbai - 400 055, India
Tel : +91-22-6689 9900
Fax : +91-22-6689 9910
Email : contact@ca-aps.com/apsanzgiri@vsnl.com

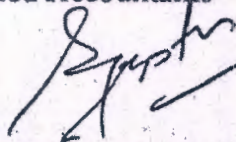
To
The Board of Directors
Byke Hospitality Limited (Formerly Known as Suave Hotel Limited)

We have reviewed the accompanying statement of unaudited financial results of **Byke Hospitality Limited** for the quarter ended June 30, 2015 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
A.P. Sanzgiri & CO.
Chartered Accountants



Satish Kumar Gupta
Partner (M.N. 101134)
Mumbai- July 29, 2015



The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

THE BYKE HOSPITALITY LIMITED
(CIN : L67190MH1990PLC056009)

Unaudited Financial Results for the Quarter Ended on June 30, 2015

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year Ended
		June 30, 2015 (Unaudited)	March 31, 2015 (Audited)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1	Income				
a	Net Sales/Income from Operations (Net of Excise Duty)	4,814.24	5,694.90	3,125.56	18,141.87
b	Other Operating Income	-	-	-	-
	Total Income(Net) (a+b)	4,814.24	5,694.90	3,125.56	18,141.87
2	Expenditure				
a	Operational Cost	3,285.23	3,722.80	2,129.13	12,246.00
b	Employee Benefit Expenses	112.75	90.05	66.57	383.24
c	Depreciation and Amortisation Expenses	226.30	303.48	228.30	1,017.41
d	Other Expenses	437.13	632.24	297.55	1,789.48
	Total Expenditure	4,061.41	4,748.58	2,721.55	15,436.13
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	752.83	946.32	404.01	2,705.74
4	Other Income	3.36	9.70	-	11.00
5	Profit from Ordinary Activities before Interest and Exceptional Items (3+4)	756.19	956.02	404.01	2,716.74
6	Interest	40.64	44.08	44.90	179.97
7	Profit from Ordinary Activities after Interest but before Exceptional Items (5-6)	715.54	911.94	359.11	2,536.77
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	715.54	911.94	359.11	2,536.77
10	Tax Expenses	247.63	192.78	75.27	533.35
11	Net Profit from Ordinary Activities after tax (9-10)	467.91	719.16	283.84	2,003.42
12	Extra-Ordinary Items	-	-	-	-
13	Net Profit for the period (11-12)	467.91	719.16	283.84	2,003.42
14	Paid Up Equity Share Capital (Face Value Rs 10/-)	4,009.78	4,009.78	2,004.89	4,009.78
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	5,963.17
16	i Earnings per Share(EPS)(Face Value of Rs. 10 each)(before Extraordinary Items)(not annualised)				
	(a) Basic Earning Per Share	1.17	1.79	1.42	5.00
	(b) Diluted Earning Per Share	1.17	1.79	1.42	5.00
	ii Earnings per Share(EPS) (Face Value of Rs. 10 each)(after Extraordinary Items)(not annualised)				
	(a) Basic Earning Per Share	1.17	1.79	1.42	5.00
	(b) Diluted Earning Per Share	1.17	1.79	1.42	5.00



**Regd. Office : Shree Shakambhari Corporate Park, Plot No.156-158, Chakarvarti Complex, (Near Cambridge School),
J.B. Nagar, Andheri (East), Mumbai - 400 099. Tel.: +91 22 6707 9666 Fax : +91 22 6707 9696
E-mail : Booking Id : info@thebyke.com / Corporate Id : investors.care@thebyke.com**

Website : www.thebyke.com

Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	No of Shares	22451964	22451964	11225982	22451964
	Percentage of Shareholdings(%)	55.99%	55.99%	55.99%	55.99%
2	Promoter and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	1901400	1881400	1823700	1881400
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	10.78%	10.66%	20.67%	10.66%
	Percentage of Shares (as a % of the total share capital of the company)	4.74%	4.69%	9.10%	4.69%
	b) Non-Encumbered				
	Number of Shares	15744436	15764436	6999218	15764436
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	89.22%	89.34%	79.33%	89.34%
	Percentage of Shares (as a % of the total share capital of the company)	39.27%	39.31%	34.91%	39.31%

	PARTICULARS	3 Months Ended (30/06/2015)
B	Investors Compliants	
	Pending at the beginning of the Quarter	0
	Received during the Quarter	0
	Disposed off during the Quarter	0
	Remaining unresolved at the end of the Quarter	0

Notes:

- 1 The above unaudited financial results has been reviewed by the Audit Committee at their meeting held on July 29, 2015 and approved by the Board of Directors meeting held on July 29, 2015.
- 2 The Results for the quarter ended June 30, 2015 have undergone "Limited review" by the Statutory Auditors of the Company.
- 3 Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the Company.
- 4 The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- 5 There was no investor compliant pending at the beginning and at the close of the quarter. The Company has not received any investor compliants during the quarter.
- 6 The results will be available on the Company's website " www. thebyke.com"

Date: July 29, 2015

Place: Matheran



 Amit Patodia
 Managing Director
 DIN: 00073993

Press Release

The Byke Hospitality Ltd's Financial Results for Q1 FY 2015-16

Key financials at a glance:

(Rs. in crores)

Particulars	Q1 FY16	Q1 FY15	YoY
Total Revenue	48	31	54%
EBIDTA	10	6	55%
PAT	5	3	65%

Key Highlights:

- Revenues at Rs. 48 Crores in Q1FY16, y-o-y growth of 54%
- EBITDA at Rs. 10Crores (y-o-y growth of 55%); EBITDA Margin increased to 20.41%
- Room portfolio under Owned & Leased (O&L) segment has expanded from 465 rooms in Q1FY15 to 501 rooms in Q1FY16.
- In the Room Chartering (RC) business, the number of Room Nights sold has increased from 57,527 in Q1FY15 to 1,01,438 in Q1FY16.

Matheran, July 29, 2015: The Byke Hospitality Limited today announced Un-Audited Financial Results for the quarter ended June 30, 2015.

Performance highlights for the Quarter ended June 30, 2015

- **Revenues at Rs. 48 Crores** in Q1FY16 against Rs. 31Crores in the corresponding period of previous year, **y-o-y growth of 54%**
- Owned & Leased (O&L) division clocked Revenue of Rs. 23.5 Crores (~48% of total income)
- Room Chartering division recorded a revenue of ~Rs. 24.6Crores (~52% of total income)
- **EBITDA** at Rs. 10Crores (**y-o-y growth of 55%**) with EBITDA Margin of 20.41 % up from 20.21% in Q1FY15
- PAT at Rs. 5Crores; **PAT Margin of 10%**

Recent developments:

- The Byke Suraj Plaza, Thane will become operational in second Quarter of FY 2015-16. The property has 122 rooms.





The Byke Hospitality Limited

CIN No.: L67190MH1990PLC056009

For more details please visit: www.thebyke.com

For any investor relations query please contact:

Swati Gupta Company Secretary The Byke Hospitality Limited Email: swati.gupta@thebyke.com	Savli Mangle/ PoojaDokania Stellar IR Advisors Phone: : +91 9920063991 Email: msavli@stellar-ir.com / dpooja@stellar-ir.com
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Note: Certain statements made in the document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. The Byke Hospitality Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

