

SUAVE HOTELS LIMITED
[Formerly Kotawala (India) Limited]

Registered Office: 7, Zaveri House, 2nd Floor, 110, N.M. Road, Fort, Mumbai-400 023
 Corp Off: F/72, Solaris, Opp. L&T Gate No. 6, Off Saki Vihar Road, Andheri (E), Mumbai-400 072

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2007

(Rs. In Lacs)

Particulars	Quarter Ended		Year Ended as on
	30.06.2007 (Unaudited)	30.06.2006 (Unaudited)	31.03.2007
Income			
a. Income from operation	401.27	198.78	1306.74
b. Other Income	0.74	0.67	2.40
Total Income	402.01	199.45	1309.14
Expenditure			
a. Direct Operating Cost	219.18	114.52	733.56
b. Staff Cost	34.97	18.81	85.09
c. Other Expenditure	27.35	18.33	112.87
Total Expenditure	281.50	151.66	931.52
Operating Profit	120.51	47.79	377.62
Interest	-	-	-
Depreciation	5.05	4.02	20.33
Profit before Taxation & Extraordinary items	115.46	43.77	357.29
Extraordinary items	-	-	53.03
Profit before Taxation	115.46	43.77	304.26
Provision for Taxation (inc. deffered tax)	13.85	8.84	76.76
Net Profit/Loss	101.61	34.93	227.50
Paid Up Equity Share Capital (Face Value Rs 10/-)	504.89	504.89	504.89
Reserves	-	-	-
Earnings per Share(EPS)			
Basic & Diluted(in Rs.)	2.01	0.69	4.51
Annualised(in Rs.)	8.05	2.77	-
Public Shareholding:			
No of Shares	3953400	4040400	3960400
Percentage of Shareholdings(%)	78.30%	80.03%	78.44%

Reporting of Segment Wise Revenue, Results & Capital Employed

Particulars	Quarter ended		Year ended
	30.06.2007	30.06.2006	31.03.2007
Segment Revenue			
Financial & Advisory Services	3.78	99.23	368.74
Tourism Industry	397.49	99.55	938
Others	0.74	0.67	2.40
Total	402.01	199.45	1309.14
Segment Results			
Profit (before Interest & Tax)	2.08	14.45	65.90
Financial & Advisory Services	112.64	28.65	289.01
Tourism Industry	0.74	0.67	2.40
Others	115.46	43.77	357.31
Total			
Capital Employed			
Financial & Advisory Services	43.85	541.37	108.56
Tourism Industry	914.53	268.70	864.05
Total	958.38	810.07	972.61

Notes:

- The above unaudited financial results has been reviewed by the Audit Committee and has been taken on records by the Board of Directors held at its meeting on 11th July 2007.
- Provision for Tax Includes Deffered Tax & Fringe Benefit Tax.
- During the Quarter three Complaints were received. No complaints were pending at the beginning of the Quarter. One complaint is pending at the end of the Quarter.
- The figures for the previous period are regrouped & rearranged wherever deemed necessary.

For Suave Hotels Limited

Sd/-

S. N. Sharma
(Chairman)

Date: 11th July, 2007
Place: Mumbai