

KOTAWALA (INDIA) LIMITED

Registered Office: 7, Zaveri House, 2nd Floor, 110, N.M.Road, Fort, Mumbai-400023
Tel: +91-22-22673151/2844,

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th September, 2005

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2005	30.09.2004	30.09.2005	30.09.2004	31.03.2005
1	Income					
	a.Income from operation	321.20	31.21	490.18	87.93	453.57
	b.Other Income	40.13	0.43	40.67	4.04	8.73
	Total Income	361.33	31.64	530.85	91.97	462.30
2	Expenditure					
	a. Direct Operating Cost	133.63	12.16	245.01	48.30	345.52
	b. Staff Cost	12.61	2.14	22.58	4.12	12.11
	c. Other Expenditures	14.97	5.37	27.50	16.72	22.84
	Total Expenditure	161.21	19.67	295.09	69.14	380.47
3	Operating Profit	200.12	11.97	235.76	22.83	81.83
4	Interest	0.00	0.00	0.22	0.00	0.36
5	Depreciation	4.21	3.17	7.31	6.34	12.66
6	Profit Before Taxation	195.91	8.80	228.23	16.49	68.81
	Current Tax	7.36	0.66	10.23	1.24	5.40
	Defferredd Tax	0.59	1.61	1.51	3.23	0.53
7	Net Profit/Loss	187.96	6.53	216.49	12.02	62.88
8	Paid-up Share Capital	504.89	504.89	504.89	504.89	504.89
	Equity Shares (face value Rs.10/-)					
9	Reserves (excluding revaluation reserve)	-	-	-	-	-
10	Earning Per Share					
	Basic & Diluted (in Rs.)	3.72	0.13	4.29	0.24	1.25
	Annualised (in Rs.)	14.89	0.52	8.58	0.48	1.25
11	Aggregate of Non-Promoter Shareholding					
	Number of Shares	4040400	4164440	4040400	41644400	41422000
	Percentage of Shareholding	80.03%	82.48%	80.03%	82.48%	82.04%

Reporting of Segment Wise Revenue, Results & Capital Employed

(Rs. In Lacs)

	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2005	30.09.2004	30.09.2005	30.09.2004	31.03.2005
1	Segments Revenue					
	Finacial & Advisory Services	261.74	22.15	381.14	64.38	341.59
	Tourism Services	59.46	9.06	109.04	23.55	111.98
	Others	40.13	0.43	40.67	4.04	8.73
	Total	361.33	31.64	530.85	91.97	462.30
2	Segment Results					
	Profit (before Interest & Tax)					
	Financial & Advisory Services	172.13	6.20	184.61	12.34	44.74
	Tourism Services	23.78	2.60	43.62	4.15	24.08
	Total	195.91	8.80	228.23	16.49	68.82
3	Capital Employed:					
	Financial & Advisory Services	539.80	489.64	539.80	489.64	403.80
	Tourism Services	145.23	58.38	145.23	58.38	53.19
	Total	685.03	548.02	685.03	548.02	456.99

Notes:

- The above unaudited financial results has been reviewed by the Audit Committee and has been taken on record by the Board of Directors of the company at its meeting held on 30th November, 2005
- Provisions for current tax includes additional tax on fringe benefits
- In view of the seasonality of the hotel business, the financial results for the quarter ended are not indicative of the full years performance
- The Company moved towards Tourism Industry through chain of hotels, café's & Tours & Travels
- The company started its 3rd hotel "Goan Holiday" on 12th October,2005
- All three complaints received during the quarter are disposed off.Pending Nil.
- The figures for the previous period are regrouped & rearranged wherever deemed necessary.

For Kotawala (India) Limited

Sd/-

S. N. Sharma
(Chairman)

Place : Mumbai
Date: 30th November,2005