

SUAVE HOTELS LIMITED
[Formerly Kotawala (India) Limited]

Registered Office: 7, Zaveri House, 2nd Floor, 110, N.M. Road, Fort, Mumbai-400 023
Corp Off: F/72, Solaris, Opp. L&T Gate No. 6, Off Saki Vihar Road, Andheri (E), Mumbai-400 072
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2007

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended as on
		30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	30.09.2007 (Unaudited)	30.09.2006 (Unaudited)	31.03.2007
1	Income					
	a.Income from operation	489.03	471.62	890.30	670.40	1306.74
	b.Other Income	0.20	0.78	0.94	1.45	2.40
	Total Income	489.23	472.40	891.24	671.85	1309.14
2	Expenditure					
	a. Direct Operating Cost	308.25	283.39	527.43	397.91	731.97
	b. Staff Cost	35.69	21.77	70.66	40.58	85.09
	c. Other Expenditure	45.25	43.55	72.60	61.88	112.87
	Total Expenditure	389.19	348.71	670.69	500.37	929.93
3	Operating Profit	100.04	123.69	220.55	171.48	379.21
4	Interest	0.00	0.00	0.00	0.00	0.00
5	Depreciation	27.98	4.64	33.03	8.66	21.90
6	Profit before Taxation & Extraordinary items	72.06	119.05	187.52	162.82	357.31
7	Extraordinary items	0.00	53.03	0.00	53.03	53.03
8	Profit before Taxation	72.06	66.02	187.52	109.79	304.28
9	Provision for Taxation (inc. deferred tax)	8.09	7.94	21.94	16.78	76.77
10	Net Profit/Loss	63.97	58.08	165.58	93.01	227.51
11	Paid Up Equity Share Capital (Face Value Rs 10/-)	504.89	504.89	504.89	504.89	504.89
12	Reserves	-	-	-	-	364.85
13	Earnings per Share(EPS)					
	Basic & Diluted(in Rs.)	1.27	1.15	3.28	1.84	4.51
	Annualised(in Rs.)	5.07	4.60	6.56	3.68	4.51
14	Non- Promoter Shareholding					
	No of Shares	3953400	3960400	3953400	3960400	3960400
	Percentage of Shareholdings(%)	78.30%	78.44%	78.30%	78.44%	78.44%

Reporting of Segment Wise Revenue, Results & Capital Employed

(Rs. In Lacs)

	Particulars	Quarter ended		Half Year Ended		Year ended
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
1	Segment Revenue					
	Financial & Advisory Services	3.05	202.80	6.83	302.03	368.74
	Tourism Industry	485.98	266.82	883.47	368.37	938.00
	Others	0.20	0.78	0.94	1.45	2.40
	Total	489.23	472.4	891.24	671.85	1309.14
2	Segment Results					
	Profit (before Interest & Tax)	-	-	-	-	-
	Financial & Advisory Services	1.83	13.86	3.91	28.31	65.90
	Tourism Industry	70.23	51.38	182.87	80.03	289.01
	Others	0.20	0.78	0.94	1.45	2.40
	Total	72.26	66.02	187.72	109.79	357.31
3	Capital Employed					
	Financial & Advisory Services	41.05	285.56	43.85	285.56	108.56
	Tourism Industry	953.36	583.65	914.53	583.65	864.05
	Total	994.41	869.21	958.38	869.21	972.61

Notes:

- The above unaudited financial results has been reviewed by the Audit Committee and has been taken on records by the Board of Directors held at its meeting on 31st October 2007.
- Provision for Tax Includes Fringe Benefit Tax.
- During the Quarter no complaints were received.
- The figures for the previous period are regrouped & rearranged wherever deemed necessary.

For Suave Hotels Limited

Sd/-

S. N. Sharma
(Chairman)

Date: 31st October, 2007
Place: Mumbai