

February 12, 2018

To,  
Corporate Services Department,  
**National Stock Exchange  
of India Ltd.**  
5<sup>th</sup> Floor, Exchange Plaza  
Plot no. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051

To,  
Corporate Services Department,  
**The BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

To,  
Corporate Services Department,  
**Metropolitan Stock Exchange  
of India Limited**  
4<sup>th</sup> Floor, Vibgyor Towers,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 098

Ref: Scrip Code/Name: BYKE (NSE), 531373 (BSE), THEBYKE (MCX-SX)

Sub: Outcome of the Board Meeting held on February 12, 2018.

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on Monday, February 12, 2018, interalia, has considered and transacted the following business:

1. The Board has considered and adopted the Un-audited Financial Results for the Quarter and Nine months Ended on December 31, 2017 and has noted the Limited Review Report of Auditor thereon.
2. The Board has considered and approved appointment of Ms. Ankita Sharma, an Associate Member of the Institute of Company Secretaries of India as a Whole Time Company Secretary with effect from 12th February 2018. She will also act as Compliance Officer of the Company under the Listing Regulations with effect from the said date.

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For The Byke Hospitality Limited

  
(Anil Patodia)  
Managing Director  
DIN: 00073993



THE BYKE HOSPITALITY LIMITED

CIN : L67190MH1990PLC056009

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Sr. No.	Particulars	Rs. in Lakhs (except EPS)				
		Quarter Ended			Nine Months Ended	
		December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)
1	Revenue					
a	Net Sales / Income from Operations	5,503.62	2,940.98	7,870.26	12,152.03	19,418.91
b	Other Income	19.70	18.89	17.50	56.87	47.66
	<b>Total income from Operations (net)</b>	<b>5,523.32</b>	<b>2,959.87</b>	<b>7,887.76</b>	<b>12,208.90</b>	<b>19,466.57</b>
2	Expenses					
a	Cost of Material Consumed	845.75	409.75	736.61	1,913.11	1,863.69
b	Employee Benefits Expenses	283.17	255.21	249.68	782.07	685.98
c	Depreciation and Amortisation Expenses	331.79	328.85	251.10	978.89	833.60
d	Finance Costs	21.56	19.71	23.24	57.77	86.15
e	Other Expenses	2,151.28	1,149.62	5,004.59	4,783.04	12,466.57
	<b>Total Expenses</b>	<b>3,633.56</b>	<b>2,163.14</b>	<b>6,265.22</b>	<b>8,514.88</b>	<b>15,935.99</b>
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	<b>1,889.77</b>	<b>796.73</b>	<b>1,622.54</b>	<b>3,694.01</b>	<b>3,530.58</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit before extraordinary items and tax (3-4)</b>	<b>1,889.77</b>	<b>796.73</b>	<b>1,622.54</b>	<b>3,694.01</b>	<b>3,530.58</b>
6	Extra-Ordinary Items	-	-	-	-	-
7	<b>Net Profit before Tax (5-6)</b>	<b>1,889.77</b>	<b>796.73</b>	<b>1,622.54</b>	<b>3,694.01</b>	<b>3,530.58</b>
8	Tax Expenses -					
a	Current Tax	667.27	269.56	682.16	1,303.85	1,207.55
b	Deferred Tax	(13.26)	6.18	(120.64)	(25.42)	14.31
	<b>Total Tax Expenses</b>	<b>654.01</b>	<b>275.74</b>	<b>561.52</b>	<b>1,278.43</b>	<b>1,221.86</b>
9	<b>Net Profit for the period/ year (7-8)</b>	<b>1,235.76</b>	<b>520.99</b>	<b>1,061.02</b>	<b>2,415.59</b>	<b>2,308.72</b>
10	Add: Other Comprehensive Income (net of tax)	-	(0.44)	-	(0.44)	-
11	<b>Total Comprehensive Income (9+/-10)</b>	<b>1,235.76</b>	<b>520.55</b>	<b>1,061.02</b>	<b>2,415.14</b>	<b>2,308.72</b>
12	Paid-up equity share capital (F. V. of Rs. 10/- each)	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78
13	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)					
a	Basic	3.08	1.30	2.65	6.02	5.76
b	Diluted	3.08	1.30	2.65	6.02	5.76



**Notes :**

- The above financial results for the quarter and Nine Months ended December 31, 2017, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on February 12, 2018. The Statutory auditors of the Company have carried out the limited review of the financial results for the quarter and Nine Months ended December 31, 2017.
- The statement of unaudited financial results for the quarter and Nine Months ended December 31, 2017 has been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company adopted Ind-AS from April 1, 2017, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind-AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.  
  
Statutory Auditors of the Company have conducted a 'Limited Review' of the financial results for the quarter and Nine Months ended December 31, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the report issued by the Statutory Auditors.
- The Ind-AS unaudited financial results and financial information for the quarter and Nine Months ended December 31, 2017 has been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind-AS. This information has not been subject to any limited review or audit.
- Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP (IGAAP) to Ind-AS for the quarter and Nine Months ended December 31, 2016:

Particulars	Quarter Ended	Nine Months Ended
	December 31, 2016	December 31, 2016
<b>Net Profit for the period under erstwhile Indian GAAP</b>	<b>1,060.10</b>	<b>2,279.14</b>
Finance income recognised based on the effective interest of financial assets	13.60	37.21
Lease rental recognised as per Ind-AS	(13.60)	11.68
Finance cost recognised based on the effective interest cost of financial liabilities	(0.01)	(0.10)
Provision/ Reversal for expected credit loss	1.42	(3.55)
Deferred tax impact	(0.48)	(15.66)
<b>Net Profit for the period under Ind-AS</b>	<b>1,061.02</b>	<b>2,308.72</b>
Other Comprehensive Income (net of Income Tax)	-	-
<b>Total Comprehensive Income</b>	<b>1,061.02</b>	<b>2,308.72</b>

- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.
- The Company has changed its accounting method of revenue from gross basis of revenue to net basis pertaining to room chartering activity from April 1, 2017. However, there is no impact on the net profit of the Company for the previous accounting periods.
- The results will be available on the Company's website "www.thebyke.com".



On behalf of the Board of Directors  
For The Byke Hospitality Limited



Anil Patodia  
(Chairman & Managing Director)  
DIN : 00073993

Thane, 12th day of February, 2018

*Borkar & Muzumdar*  
Chartered Accountants

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED AND NINE MONTH PERIOD ENDED ON DECEMBER 31, 2017**

To  
The Board of Directors  
The BYKE HOSPITALITY LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results ("the Statement") of The **BYKE HOSPITALITY LIMITED** ("the Company") for the quarter and nine-month period ended on December 31, 2017, being submitted by the Company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, is prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Borkar & Muzumdar  
Chartered Accountants  
Firm Registration No. 101569W

Namit Agarwal  
Partner  
Membership No. 533747



Mumbai  
Dated: February 12, 2018